

September 1, 2021

To,
BSE Limited,
 Listing Department,
 1st Floor, P.J. Towers,
 Dalal Street, Mumbai- 400 001

Sub: Intimation of Credit Rating of InCred Financial Services Limited (“The Company”) placed on ‘Rating watch with positive implications’ by CRISIL Ratings

Ref: Company Code: 11843

Dear Sir/ Madam,

This is to inform you that, CRISIL Ratings has placed the rating of the Company in respect of bank loan facilities, long term principal protected market linked non-convertible debentures, non-convertible debentures and commercial paper on ‘Rating watch with Positive implications’ details of which are as under:

| Instruments | Amount | Rating | Rating Action |
|--|--|-----------------------------------|---|
| Bank Loan Facilities | Rs. 1750 crores (Rs. One Thousand Seven Hundred and Fifty Crore only) | CRISIL A / Watch Positive | Ratings placed on ‘Rating watch with Positive implications’ |
| Long term Principle Protected Market Linked Debentures | Rs. 200 crores (Rs. Two Hundred Crore only) | CRISIL PPMLD A r / Watch Positive | |
| Non - Convertible Debentures | Rs. 825 crores (Rs. Eight Hundred and Twenty Five Crore only) | CRISIL A / Watch Positive | |
| Commercial Paper | Rs. 100 crores (Rs. One Hundred Crore Only) | CRISIL A1 / Watch Positive | |

Kindly consider this as an intimation in terms of the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when amended.

Request you to kindly take the above on records and disseminate the same on your website.

Thanking you

Yours sincerely,

For InCred Financial Services Limited

GAJENDRA SINGH THAKUR
Digital signed by GAJENDRA SINGH THAKUR
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 Reason: I am the author of this document
 Location: your signing location here
 Date: 2021.09.01 10:10:07
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Gajendra Thakur
Company Secretary

INCRED FINANCIAL SERVICES LIMITED
 (Formerly Known as Visu Leasing and Finance Private Limited)

Corporate Office:
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 The Capital, Plot No C-70, G Block,
 Bandra Kurla Complex, Mumbai,
 Maharashtra, India, 400051

Registered Office:
 Unit No. 1203, 12th floor, B wing,
 The Capital, Plot No C-70, G Block,
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